

Committee:	Date:	Title of Report:
Westminster Schools Forum	28 January 2013	DSG 2012/13 Budget Monitoring
Classification:		Information paper of:
For General Release		Tri-Borough Head of Finance – Education and Commissioning
Wards involved	All	
Policy context		
Financial Summary		

1. Background

- 1.1 Westminster's final adjusted 2012/13 DSG allocation is £96,543m.
- 1.2 This allocation is after recoupment adjustments have been made for the schools that converted to academies during the year.
- 1.3 The amount of unspent DSG that was carried forward from 2011/12 into 2012/13 was £677k.

2. Dedicated Schools Grant Forecast Outturn

- 2.1 The DSG budgets and forecast spend are shown in Appendix A along with a brief explanation of the reason for any projected variances.
- 2.2 It can be seen that on expenditure we are projecting an underspend of (£117k). There is a shortfall on income of £131k compared with what we have budgeted for, due to recoupment amounts for Academies that have converted during the year being higher than anticipated. We are thus projecting that there will be a net overspend of £14k.

3. Recommendations

- 3.1 The Schools Forum is asked to note the contents of this report.