

## **WESTMINSTER CITY COUNCIL**

### **STATEMENT OF DECISION**

**Subject:** Annual Update to the Residential Unit Sum used in Financial Contributions in Lieu of Affordable Housing contained in the Adopted UDP (2007)

Notice is hereby given that Councillor Robert Davis, Cabinet Member for the Built Environment, has made the following executive decision on the above mentioned subject for the reason set out below.

#### **Summary of Decision:**

Agreed to an increased 'per unit sum' figure of £195,000 (and £260,000 for the designated higher value areas) reflecting a 5.3% increase in residential values over the previous year.

#### **Reason for Decision:**

It is important to have an up-to-date per unit sum in lieu of affordable housing provision to reflect changes in land prices over the last year, as set out in paragraphs 3.51 to 3.53 of the Unitary Development Plan (adopted January 2007), and to ensure adequate financial contributions to the Affordable Housing Fund.

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